

Annual Report

Athletics & Cycling Masterton Incorporated
For the year ended 31 March 2025

Contents

- 3 Statement of Profit or Loss
- 6 Balance Sheet
- 7 Depreciation Schedule

Statement of Profit or Loss

Athletics & Cycling Masterton Incorporated For the year ended 31 March 2025

	NOTES	2025	2024
Club Income			
Sponsorship Received		-	1,030.00
Subscriptions Received - HARRIERS		5,258.11	4,629.04
Subscriptions Received - Cycling		4,956.79	5,921.75
Timing Equipment hirage		960.00	460.00
Truck & Signage Hire		1,206.01	1,050.00
Uniform Sales		312.48	1,037.72
OVERPAYMENT AND REFUND OF SUBSCRIPTIONS		-	(930.00)
Total Club Income		12,693.39	13,198.51
Event Income			
Athletics Cross Country			
Entry Income		23.90	-
Expenses			
Catering		123.97	108.70
Event Entries Cross Country Interclub		1,022.50	(5.00)
Prizes, Trophies, Other		1,103.56	1,068.31
Van Hire Cross Country Interclub		1,195.14	1,119.38
Total Expenses		3,445.17	2,291.39
Total Athletics Cross Country		(3,421.27)	(2,291.39)
Athletics Marathon			
Sponsorship for Half Marathon		500.00	-
Expenses			
Prizes, Trophies, Other		-	500.00
Timing Equipment Expenses		231.73	21.98
Total Expenses		231.73	521.98
Total Athletics Marathon		268.27	(521.98)
Cycling Gravel Grind			
Entry Income		3,324.70	2,958.58
Expenses			
GRAVEL GRIND WGTN FREE AMBULANCE DONATION		-	2,000.00
Hall Hire Gravel Grind		200.00	-
Prizes, Trophies, Other		495.00	647.40
refund for Gravel Grind		126.00	141.00
Total Expenses		821.00	2,788.40
Total Cycling Gravel Grind		2,503.70	170.18
Cycling Hope Gibbons / Interclub			
Entry Income		493.82	240.00
Expenses			

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2025	2024
Hall Hire		100.00	-
Total Expenses		100.00	-
Total Cycling Hope Gibbons / Interclub		393.82	240.00
Belvedere at the Bowl			
Belvedere at the bowl ENTRY FEE		673.19	1,050.70
Expenses			
Belvedere at the bowl. Life Flight Trust Donation		700.00	800.00
Belvedere bowl Expenses		-	279.36
Total Expenses		700.00	1,079.36
Total Belvedere at the Bowl		(26.81)	(28.66)
Gravel and Tar			
Entry income Gravel and Tar		-	527.28
Refund for Gravel and Tar		-	(520.00)
Total Gravel and Tar		-	7.28
Half Marathon			
Half Marathon entry		3,979.93	3,240.89
Expenses			
HALF MARATHON EXPENSES		1,064.38	59.25
Refund half marathon		-	170.00
Total Expenses		1,064.38	229.25
Total Half Marathon		2,915.55	3,011.64
ANZAC Run			
ANZAC Run		1,001.02	1,105.50
Life Flight Trust Donation		(1,000.00)	(1,000.00)
Parkinson's Donation		(200.00)	-
Total ANZAC Run		(198.98)	105.50
Total Event Income		2,434.28	692.57
Gross Profit		10,259.11	12,505.94
Other Income			
Interest Income		2,721.33	2,883.61
Total Other Income		2,721.33	2,883.61
Total Income		12,980.44	15,389.55
Expenses			
Affiliation & Rego Fees		175.00	386.70
AGM Net Expenses		202.02	106.54
Bank Fees		1.40	2.61
CYCLING NATIONALS PAYMENT TO CLUB MEMBER		1,400.00	-
Cycling dinner AGM		863.12	-
CYCLING GENERAL EXPENSE		676.21	160.00

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2025	2024
Depreciation		6,104.66	4,414.32
Entry Fees Paid by Club		-	1,601.00
Flowers and Gifts		136.96	19.99
Food and Drink		331.45	2,580.69
General Expenses		830.45	1,026.73
Hall Hire		-	20.00
Insurance		1,187.76	910.03
Light, Power, Heating		890.89	756.35
MARTINBOROUGH CHARITY RIDE EXPENSE		482.30	-
Prizes & Engraving CYCLING AGM		123.05	-
Rent		2,106.60	1,706.60
Repairs and Maintenance		(327.20)	5,394.65
Sponsorship paid to club member		-	1,350.00
Truck Expenses & Fuel		9,131.47	2,944.13
Website / IT Support Expenses		518.43	1,978.75
Uniform Costs		315.00	2,655.00
Total Expenses		25,149.57	28,014.09
Profit (Loss) Before Taxation		(12,169.13)	(12,624.54)
Income Before Tax		(12,169.13)	(12,624.54)
Net Income for the Year		(12,169.13)	(12,624.54)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Athletics & Cycling Masterton Incorporated As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash and Bank			
BNZ Cheque Account		15,665.22	7,349.26
BNZ Rapid Save Account		22.39	9,422.97
Total Cash and Bank		15,687.61	16,772.23
Uniforms on Hand		3,426.30	3,426.30
Total Current Assets		19,113.91	20,198.53
Non-Current Assets			
Term Deposits			
BNZ Term Deposit 1001		9,095.04	8,702.36
BNZ Term Deposit 1007		22,486.62	21,188.34
WBS Investment No 2		-	16,691.79
Total Term Deposits		31,581.66	46,582.49
Property, Plant and Equipment		44,899.56	36,114.68
Total Non-Current Assets		76,481.22	82,697.17
Total Assets		95,595.13	102,895.70
Liabilities			
Current Liabilities			
Trade and Other Payables		210.00	210.00
Howard Gregory Fund		520.00	520.00
Total Current Liabilities		730.00	730.00
Total Liabilities		730.00	730.00
Net Assets		94,865.13	102,165.70
Equity			
Retained Earnings		94,865.13	102,165.70
Total Equity		94,865.13	102,165.70

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Athletics & Cycling Masterton Incorporated

For the year ended 31 March 2025

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Blair Street Club Rooms							
BOWLS MAT AND BOWLS	10.00%	150.00	13.51	-	-	1.35	12.16
BURGLAR ALARM	10.00%	1,029.94	188.30	-	-	18.83	169.47
CHAIRS GREY AND ORANGE	10.00%	200.00	18.02	-	-	1.80	16.22
CHAIRS STEEL FOLDING	10.00%	86.88	5.66	-	-	0.57	5.09
CHAIRS-PLASTIC	10.00%	0.01	-	-	-	-	-
CHAIRS-WOOD FOLDING	10.00%	80.00	7.20	-	-	0.72	6.48
CUPBOARDS - OFFICE LOCKABLE	10.00%	1,125.00	101.30	-	-	10.13	91.17
CUPBOARDS-KITCHEN	10.00%	398.00	35.84	-	-	3.58	32.26
CURTAINS	10.00%	300.00	27.01	-	-	2.70	24.31
DEFIBRILLATOR No1	10.00%	1,966.50	1,290.21	-	-	129.02	1,161.19
Dishwasher	10.00%	825.00	-	825.00	-	48.13	776.87
FIRE EXTINGUISHER	10.00%	0.01	-	-	-	-	-
HELMET WARDENS	10.00%	18.00	1.61	-	-	0.16	1.45
HONOURS BOARD	10.00%	1,500.00	135.08	-	-	13.51	121.57
HONOURS BOARD	10.00%	3,059.00	2,230.01	-	-	223.00	2,007.01
KITCHENWARE	10.00%	458.56	41.36	-	-	4.14	37.22
LABEL MAKER	10.00%	151.40	99.33	-	-	9.93	89.40
NOTICE BOARD	10.00%	100.00	9.01	-	-	0.90	8.11
PRINTER	10.00%	109.00	53.58	-	-	5.36	48.22
RECORDS BOARD	10.00%	100.00	9.01	-	-	0.90	8.11
REFRIDGERATOR	10.00%	699.00	83.93	-	-	8.39	75.54
Renovating Club Room Kitchen	10.00%	3,811.38	-	3,811.38	-	127.05	3,684.33
SERVING TROLLEYS	10.00%	0.01	-	-	-	-	-
SOUND SYSTEM	10.00%	1,072.00	160.90	-	-	16.09	144.81
STOP WATCH	10.00%	82.50	42.75	-	-	4.28	38.47
STOVE	10.00%	180.00	24.32	-	-	2.43	21.89
TABLES	10.00%	100.00	9.01	-	-	0.90	8.11
TEAPOTS	10.00%	30.00	2.70	-	-	0.27	2.43
TROPHIES CABINET AND TROPHIES	10.00%	500.00	67.54	-	-	6.75	60.79
TROPHIES HELD BY MEMBERS	10.00%	500.00	45.03	-	-	4.50	40.53
URN COPPER ELECTRIC	10.00%	80.00	7.20	-	-	0.72	6.48
Total Blair Street Club Rooms		18,712.19	4,709.42	4,636.38	-	646.11	8,699.69
Blair Street Storage							
HURDLES - VINEX	10.00%	0.01	-	-	-	-	-
JAVELINS	10.00%	300.00	27.01	-	-	2.70	24.31
LIBRARY	10.00%	600.00	54.04	-	-	5.40	48.64
STARTER GUN	10.00%	170.00	15.31	-	-	1.53	13.78
Black Boards	10.00%	20.00	1.80	-	-	0.18	1.62

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
BROOMS	10.00%	0.01	-	-	-	-	-
CART (GREY PLASTIC)	10.00%	100.00	9.01	-	-	0.90	8.11
CLIP BOARD	10.00%	10.00	0.90	-	-	0.09	0.81
CONES 15CM	10.00%	0.01	-	-	-	-	-
DISCUS	10.00%	234.86	53.73	-	-	5.37	48.36
DISCUS RUBBER	10.00%	650.00	58.53	-	-	5.85	52.68
DISCUS WOOD	10.00%	0.01	-	-	-	-	-
ELECTRIC FENCE STANDARDS	10.00%	135.24	9.76	-	-	0.98	8.78
FLAGS (TRACK AND FIELD)	10.00%	40.00	3.60	-	-	0.36	3.24
HIGH JUMP BAR - FLEXI	10.00%	78.00	17.85	-	-	1.79	16.06
HIGH JUMP MAT (WITH BLUE)	10.00%	5,220.00	955.10	-	-	95.51	859.59
HIGH JUMP STAND	10.00%	171.73	39.28	-	-	3.93	35.35
HIGH JUMP STAND AND BAR	10.00%	282.00	25.40	-	-	2.54	22.86
HIGH JUMP STAND AND BAR OLD	10.00%	100.00	9.01	-	-	0.90	8.11
JAVELINS	10.00%	585.00	135.46	-	-	13.55	121.91
MEASURING TAPE	10.00%	100.00	9.01	-	-	0.90	8.11
NOTICE BOARD	10.00%	20.00	1.80	-	-	0.18	1.62
PHOTOS CLUBROOM WALL	10.00%	500.00	45.03	-	-	4.50	40.53
RAKES	10.00%	30.00	2.70	-	-	0.27	2.43
SHOTS	10.00%	130.00	11.70	-	-	1.17	10.53
SHOTS	10.00%	500.00	45.03	-	-	4.50	40.53
SHOTS	10.00%	239.74	54.84	-	-	5.48	49.36
SHOVELS	10.00%	40.00	3.60	-	-	0.36	3.24
STARTING BLOCKS	10.00%	928.42	71.86	-	-	7.19	64.67
STARTING BLOCKS	10.00%	772.80	176.79	-	-	17.68	159.11
Total Blair Street Storage		11,957.83	1,838.15	-	-	183.81	1,654.34
Off Site							
Barbeque	10.00%	399.00	123.13	-	-	12.31	110.82
Bike Measuring Apparatus - G.Butcher	10.00%	222.00	19.99	-	-	2.00	17.99
Cashbook for Lloyd	10.00%	362.40	192.59	-	-	19.26	173.33
Computer screen	10.00%	4,242.41	2,783.44	-	-	278.34	2,505.10
Cycling Timing Equipment		10,253.16	-	10,253.16	-	1,879.75	8,373.41
Flags - Plastic Ccountry	10.00%	292.50	43.90	-	-	4.39	39.51
Laminator for Carol	10.00%	149.98	79.70	-	-	7.97	71.73
Laptop	10.00%	799.20	339.78	-	-	33.98	305.80
Lights for Vehicles	10.00%	1,195.77	409.99	-	-	41.00	368.99
Loud Hailer - GB	10.00%	340.00	30.63	-	-	3.06	27.57
Nissan Atlas	10.00%	6,800.00	2,732.03	-	-	273.20	2,458.83
Notebook for Richard	10.00%	539.00	286.45	-	-	28.65	257.80
Road Signs	10.00%	2,616.25	843.81	-	-	84.38	759.43
Road Signs	10.00%	407.10	214.54	-	-	21.45	193.09
Scanner for Richard	10.00%	266.20	141.46	-	-	14.15	127.31

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Seiko Stop Watch	10.00%	790.00	83.01	-	-	8.30	74.71
Signs	10.00%	700.00	94.55	-	-	9.46	85.09
Signs - Various	10.00%	579.83	342.39	-	-	34.24	308.15
Timer	10.00%	594.13	174.01	-	-	17.40	156.61
Timing Equipment	10.00%	23,490.89	13,639.95	-	-	1,364.00	12,275.95
Timing Equipment	17.50%	4,389.52	3,301.28	-	-	768.17	2,533.11
TV Aerial	10.00%	188.00	16.93	-	-	1.69	15.24
Vacuum Cleaner	10.00%	549.00	324.18	-	-	32.42	291.76
Total Off Site		60,166.34	26,217.74	10,253.16	-	4,939.57	31,531.33
Workshop Road							
CONES - GREEN	10.00%	30.00	2.70	-	-	0.27	2.43
CONES - LARGE ORANGE	10.00%	0.01	-	-	-	-	-
CONES ORANGE	10.00%	20.00	1.80	-	-	0.18	1.62
DEFIBRILLATOR (TRUCK)	10.00%	1,966.50	1,290.21	-	-	129.02	1,161.19
DRINK CONTAINER 20LITRE	10.00%	0.01	-	-	-	-	-
FLAGS - FINISH(POLES AND BASE)	10.00%	1,493.00	201.68	-	-	20.17	181.51
FLAGS - START (POLES AND BASE)	10.00%	0.01	-	-	-	-	-
SAFETY VESTS (FLURO)	10.00%	1,286.04	107.16	-	-	10.72	96.44
SIGNAGE - CONE BARS YELLOW/BLK	10.00%	329.48	140.08	-	-	14.01	126.07
SIGNS EX HIGGINS	10.00%	633.34	415.54	-	-	41.55	373.99
TRAFFIC SIGN BASES	10.00%	564.00	84.65	-	-	8.47	76.18
TRAFFIC SIGN STANDS	10.00%	588.00	88.25	-	-	8.83	79.42
TRAFFIC SIGNS - 30KPH	10.00%	1,154.60	476.32	-	-	47.63	428.69
TRAFFIC SIGNS - CAUTION RUNNERS	10.00%	325.00	48.78	-	-	4.88	43.90
TRAFFIC SIGNS - CYCLE RACE	10.00%	532.00	79.85	-	-	7.99	71.86
TRAFFIC SIGNS - CYCLISTS	10.00%	1,125.00	168.85	-	-	16.89	151.96
TRAFFIC SIGNS - ROAD CLOSED	10.00%	120.00	18.02	-	-	1.80	16.22
TRAFFIC SIGNS - RUNNERS AHEAD	10.00%	610.00	91.56	-	-	9.16	82.40
TRAFFIC SIGNS - STOP/GO PADDLES	10.00%	126.00	18.91	-	-	1.89	17.02
TRAFFIC SIGNS !	10.00%	780.00	117.07	-	-	11.71	105.36
Total Workshop Road		11,682.99	3,351.43	-	-	335.17	3,016.26
Total		102,519.35	36,116.74	14,889.54	-	6,104.66	44,901.62

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.